

With respect to the use of the term "lender" in substitution for "licensee," see revisor's note to §12-301(c).

The penalty for engaging in the business of making loans and charging interest at rates greater than that permitted by this subtitle, which penalty is substantially higher than that of this section, is retained in Art. 11, §168, the licensing provisions, for future inclusion in the Business Regulation Article.

#### 12-316. SHORT TITLES.

(A) THIS SUBTITLE MAY BE CITED AS THE MARYLAND CONSUMER LOAN LAW - CREDIT PROVISIONS.

(B) THIS SUBTITLE AND THE MARYLAND CONSUMER LOAN LAW - LICENSING PROVISIONS MAY BE CITED JOINTLY AS THE MARYLAND CONSUMER LOAN LAW.

REVISOR'S NOTE: Subsection (a) of this section is new language designed to facilitate citations to this subtitle alone, as distinguished from the licensing and regulation provisions retained in Art. 11 for future inclusion in the proposed Business Regulation Article. Subsection (b) is new language designed to permit a simple citation to both the credit and the licensing provisions, jointly.

The more meaningful term "consumer loan" is substituted for the present, archaic "industrial finance loan." To avoid conflict, Art. 58A of the Code and Subtitle 2 of this title re-adopt the name "Small Loan Law"; in this regard, see revisor's note to §12-214.

With respect to the division of Art. 11, §§ 163 through 206, see general revisor's note to this subtitle.

#### GENERAL REVISOR'S NOTE

Art. 41, §192 provides for a Commissioner of Consumer Credit whose office is a part of the Department of Licensing and Regulation. Sec. 192A provides that the Commission administers and supervises application of the provisions of Art. 11, §§ 163 through 206 relating to consumer loans, and Art. 58A relating to small loans. (With respect to the change in nomenclature made by this provision, see revisor's notes to §§ 12-316 and 12-214 of this title.)